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ernment agencies (see Wilson 1989; Tirole 1994; Dewatripont et al. 1999a,b). 3. A prominent exponent of this view in France is Albert (1991). To some extent, the German legislation mandating codetermination (in particular, the Codetermination Act of 1976, which requires that supervisory boards of firms with over 2,000 employees be made up of

Jean Tirole: The Theory of Corporate Finance

Information at IDEAS / RePEc. Jean Tirole (born 9 August 1953) is a French professor of economics. He focuses on industrial organization, game theory, banking and finance, and economics and psychology. In 2014 he was awarded the Nobel Memorial Prize in Economic Sciences for his analysis of market power and regulation.

Jean Tirole - Wikipedia

In the 1980s, Jean Tirole introduced game theory into the study of industrial organization, also known as IO. The key idea of game theory is that, unlike for price takers, firms with market power take account of how their rivals are likely to react when they change prices or product offerings.

Jean Tirole - Econlib

general theory. Hint: consider a fictitious, “fixed investment” project with income (Δp)RI, invest ment 0, and cash on hand pLRb. (iii) Assume for instance that the entrepreneur makes a take-it-or-leave-it offer in the renegotiation (that is, the entrepreneur has the bargaining power).

Jean Tirole: The Theory of Corporate Finance

Jean Tirole, (born August 9, 1953, Troyes, France), French economist who was awarded the 2014 Nobel Prize for Economics in recognition of his innovative contributions to the study of monopolistic industries, or industries that consist of only a few powerful firms.

Jean Tirole | French economist | Britannica

PROBLEM SET 7 ANSWERS: Answers to Exercises in Jean Tirole’s Theory of Industrial Organization 12 December 2006. 0.1 (p. 26), 0.2 (p. 41), 1.2 (p.

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Professor Tirole’s research covers industrial organization, regulation, finance, macroeconomics and banking, and psychology-based economics. Jean Tirole has published over two hundred articles in international reviews, as well as twelve scientific books. Published in English in 2017, his latest book entitled Economics for the Common Good is accessible to a wide audience and available in a number of other languages.

Jean Tirole | TSE

Jean-Charles Rochet† Jean Tirole‡ March 12, 2004 Abstract The paper offers an introduction and a road map to the burgeoning literature on two-sided markets. In many industries, platforms court two (or more) sides that use the platform to interact with each other. The platforms’ usage or variable

Two-Sided Markets: An Overview

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Jean Tirole, 1996. "A Theory of Collective Reputations (with applications to the persistence of corruption and to firm quality)," Review of Economic Studies, Oxford University Press, vol. 63(1), pages 1-22.

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The strength of Tirole's work is his masterful synthesis of analytical development and intuitive discussion. Consequently, he makes understandable to the reader some very advanced research. This synthesis will prove invaluable to graduate students who are looking for a research niche of their own.

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Bengt Holmström and Jean Tirole 2002, American Economic Review, 92 (2): 42-45. Corporate Governance and Merger Activity in the U.S.: Making Sense of the 1980s and 1990s Bengt Holmstrom and Steven N. Kaplan 2001, Journal of Economic Perspectives, 15 (2): 121-144. LAPM -- A Liquidity-Based Asset Pricing Model Bengt Holmström and Jean Tirole

MIT Economics : Bengt Holmstrom

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